Re-budgeted Projects:

- $417,000 Australia Park. Project delayed due to increase in scope (adjustments to the carpark layout to increase car spaces) and design associated with realignment of the levee bank;
- $350,000 Mungabareena Aboriginal Place Management Plan Implementation. Project delayed due to extended consultation with the Aboriginal Management Group that govern the reserve. Therefore, project has been re-budgeted into 2021/22; and
- $200,000 Greenfield Park Design. Project deferred due to priority works required on other building projects.

Other Improvements:

- $1.6 million Land Acquisition. Murray River Experience land acquisition no longer proceeding and therefore budget is not required;
- $263,000 Riverside Precinct. Funding reallocated to Hovell Tree Park project as part of the December Quarter Budget Review; and
- $55,000 other variations.

Unfavourable variances:

- $411,000 allocation of internal Project Management Office costs to capital projects; and
- $80,000 Lavington CCTV stages 1, 2 & 3. Budget to be brought forward from next year to undertake required activities this year. Overall costs are not increasing, this change relates to the timing of when certain project deliverables are to be completed.

Water Fund Capital Budget

The forecast decrease in the net capital budget is $926,000 relating to the below carry forward items:

Carry Forward Project budgets:

- $826,000 Pumphouse Maker Space and Artist Workshop. Project underwent a scope review this financial year which caused delays in engaging an Architect. Submissions for design have been received with majority of works to be delivered next financial year; and
- $100,000 Additional I-Button Bulk Water Filling Stations. Project delayed on one of the filling stations due to COVID-19 restrictions. Project due to be completed next financial year.

Sewer Fund Capital Budget

The forecast in the net capital budget is to remain unchanged at $4 million.

Budgeted Loans

As resolved by Council as part of the September Quarter Budget Review, AlburyCity has applied to TCorp for budgeted loan funding of up to $14.2 million to be drawn down during the 2020/21 financial

1.5.1: Promote Albury as a major regional economy and the regional city of choice for lifestyle, career and investment opportunities.

Status	Action Code	Action Name	Comments	Progress	Responsible Officer Position
✔	C1.5.1.1	Ettamogah Sewerage Augmentation (NEXUS)	Ettamogah sewer main construction is complete.	100%	Team Leader Treatment Services

Status	Action Code	Action Name	Comments	Progress	Responsible Officer Position
●	C1.5.1.2	NEXUS Precinct Development	AlburyCity's sewer works at the precinct due for completion in April. Gas infrastructure scheduled for completion in April. Davey Road interchange southern access ramps project on budget and schedule for delivery by the end of 2021. Circular Plastics build continues well with strong interest in stage 1 lots. Nexus signage being installed on the corner of Wagga and Gerogery Roads. Ongoing marketing of the precinct via the Invest Albury Wodonga campaign and commencement of Nexus-specific webpage. Rail siding extension completed at the Ettamogah Rail Hub.	70%	Team Leader Economic Development

Status	Action Code	Action Name	Comments	Progress	Responsible Officer Position
●	C1.5.1.3	Implementation of the Economic Development Policy	Ongoing negotiations with large scale investors including promotion of the Economic Development Incentive Program. A total of 12 new investment enquiries received throughout the month.	75%	Team Leader Economic Development